

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Bilekahalli (Vijaya Bank Layout)** (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 14.06.2023(mention date of the sale), for recovery of Rs.10798491.00 + with cost due to the **Bilekahalli (Vijaya Bank Layout)** (Name of the Branch) of Canara Bank from **Mr.Ajjappa O A and Mr.Kallesh O A** (mention name of the Borrower (s)) and -----(mention name of the Guarantor(s)).

The reserve price will be Rs.5600000.00 and the earnest money deposit will be Rs.560000. The Earnest Money Deposit shall be deposited on or before 13.06.2023 at 4.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

Flat No. 005, Ground Floor, "Sreepaadam Gardens", Constructed on Municipal Nos.62,63,76&77, Present B B M P Khatha Nos.62,63,76 &77/77, formed in converted Sy.Nos.34/1, 39/1 & 41/1, T K Deepak Layout, Opposite Royal County Park, JP Nagar 8th Phase, Kothanur Village, UttarahalliHobli, Bangalore South Taluk, BBMP Ward No.194, Bangalore Bounded by: East: Flat No. 004 West: Open to Sky North: Entrance, Cut out, Corridor & Flat No.006 South: Open to Sky

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **Bilekahalli (Vijaya Bank Layout)** (Branch name) Canara Bank , Ph. No. 9449861748 during office hours on any working day.

Date: 23.05.2023
Place: Bengaluru

Authorised Officer
CANARA BANK
560 076
560 076

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED

1. Name and Address of the Secured Creditor : Canara Bank, **Bilekahalli (Vijaya Bank Layout)**(Branch)

2. Name and Address of the Borrower(s)/ Guarantor(s) :

01. AJJAPPA O A

S/o Adivappa

No.235/1

4th Main, 5th Cross

Kempagouda Nagar

Bengaluru 560019

02. KALLESH O A

S/o Ajjappa

No.235/1

4th Main, 5th Cross

Kempagouda Nagar

Bengaluru 560019

3. Total liabilities as on (30.04.2023)

: Rs.107.99 lakh + future interest+cost

4. (a) Mode of Auction

: E Auction

(b) Details of Auction service provider

: M/s Antares Systems Ltd

(c) Date & Time of Auction

: 14.06.2023 11.00AM to 12.00PM

(d) Place of Auction

: Bangalore

5. Reserve Price

: Rs.56,00,000/- (Rupees Fifty six lakhs

only)

(Please note to mention separately for each property)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctionwizard.com>(Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 12.06.2023 between 03.00PM to 5.00 PM(Date and time mention here).

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Bilekahalli (Vijaya Bank Layout)** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank **Bilekahalli (Vijaya Bank Layout)** Branch, Bengaluru A/c No 209272946 IFSC Code: CNRB0010754 on or before 13.06.2023(Date mention here) 4.00pm

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider:

M/s Antares Systems Limited #24 Sudha Complex 3rd Stage 4th block, Basaveshwaranagar, Bangalore 560079, Karnataka Email address : mail@antaressystems.com URL: www.antaressystems.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 13.06.2023(date)4.00 PM, to CanaraBank,Branch, Bilekahalli (Vijaya Bank Layout) by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal.com <https://www.bankeauctionwizard.com> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/sAntares Systems Ltd., (mention the name of the service provider, office address, e-mail address and Contact Number here)

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 50000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

